

Punching of Jiyue Distribution Box

Approximately 70% of all parts used by Jiyue come from Geely, and as of February, it owed more than \$200 million to its parent company for these parts. In a statement issued last week, ...

BEIJING -- Jiyue Auto, a joint venture between Baidu and Geely Automotive, came under fire from employees and others a day after disclosing plans to streamline operations and target other costs.

Internal sources at Jiyue revealed that due to outstanding debts, Geely is no longer providing new vehicles, leading to a halt in factory production lines. Some consumers have been ...

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Jiyue's downfall comes amid a broader reshuffling of China's NEV market. But what makes its story particularly instructive is the disparity between its abundant resources and its current ...

Jiyue's collapse reflects a broader tension in China's hyper-competitive EV market. While its technological ambitions captured headlines, ...

Jiyue's collapse reflects a broader tension in China's hyper-competitive EV market. While its technological ambitions captured headlines, operational inefficiencies, wavering shareholder ...

Volvo's sister brand, Jiyue, is now facing one of the industry's harshest realities, according to Boosted. Financial troubles, management issues, and disappearing funds have left the company in a ...

What are your thoughts on the Jiyue collapse? How do you think this will affect consumer confidence in new EV brands? Share your perspectives in the comments below!

There has been speculation on Chinese social media that Jiyue is approaching liquidation due to low sales in the world's largest EV market, which has over 50 major players.

Jiyue, the EV startup backed by Geely and Baidu, just crashed and burned. Read the shocking story of missing millions, angry employees, and cars worth less than a used lawnmower.

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Web: <https://maxtools.co.za>

